

Appendix B Risk Management Matrix

A risk management matrix allows you to assess the risk of an activity or program by indexing the probability of harm against the likelihood that it may occur. In a perfect world you would have a risk management matrix that is perfectly balanced. The goal of a risk management matrix is to help you identify risks and maintain an acceptable level of risk. High risk activities should be avoided whenever possible. For medium and low risk programs and events, methods to mitigate those risks should be identified and implemented.

	FREQUENT Risk is likely to occur immediately or expected to occur	LIKELY Risk is likely to occur in time	OCCASIONAL Risk may occur in time	SELDOM Risk not likely to occur but possible	UNLIKELY Risk is unlikely to occur
CRITICAL May cause injury, major property damage, financial loss, and/or could result in negative publicity for organization or UNLV	Extremely High	High	High	Medium	Medium

MARGINAL

May cause minor injury, illness, property damage, financial loss, and/or could result in negative